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# Lloyd's List



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DAILY BULLETIN

22 June 2010

## News

- [Chemtanker newbuilding loaded with asbestos](#)

Turkish-built vessel ridden with the toxic substance in thousands of gaskets and other seals

- [German shipowners repeat call for state aid](#)

Shipowners association VDR says 200 vessels need financial guarantees

- [Box sector rebound gathers pace](#)

Drewry's Hong Kong-Los Angeles container rate benchmark hits highest level ever while NOL's May liftings surge 34%

- [AHL Shipping files for voluntary bankruptcy](#)

US Jones Act tanker company to go into compulsory liquidation under Chapter 7 of the bankruptcy code

- [BW Offshore launches \\$650m bid for Prosafe](#)

Oslo-listed oil production shipowner starts takeover bid of its rival

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## Markets

- [Major iron ore producers lose bulk carrier spot market share](#)

BHP Billiton, Rio Tinto and Vale accounted for 33% of capesize spot fixtures in first five-and-a-half months of 2010

- [More pressure on capesizes as Vale postpones](#)

- **Acergy and Subsea 7 in \$5.4bn merger deal**

Combined fleet will include Acergy's 27 vessels and Subsea 7's owned 11 ships

- **Greece reassigns shipping portfolio**

Political responsibility for ocean-going sector now handed to ministry for Protection of the Citizen

- **Container freight derivatives trading gathers momentum**

Clearing houses enter market as industry group prepares for first forum

- **Suezmaxes benefit from VLCC rates**

Middle East cargoes split on to smaller tankers for trips to India

- **Wallenius Line to reflag seven vessels**

Decision said to be politically motivated and done to cut number of Swedish ratings on its ships

## Comment

- **Alarm over asbestos**

The discovery that a chemtanker newbuilding was ridden with asbestos may not be a one-off incident

- **On the rebound**

It is easy to get carried away by the demand-led recovery in container shipping

- **Political heat fails to illuminate BP issues**

## cargoes

Spot rates for chartering capesize ships expected to be concluded at below 'last done' levels this week

- **US rebuilds share of Saudi crude exports**

Shipment of Saudi Arabian crude to US on VLCCs have rebounded

- **Charter rate decline comes to standstill**

Pace of decline arrested and rates now remain at a standstill



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## Sectors

As the US President adds fuel to the fire over the BP oil spill, he should be aware of the impact on his own image

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## Features

- **Vessel with a past to give hope for the future**

Thomas Miller is to celebrate its 125th anniversary by sponsoring the renovation of Africa's oldest ship for use as a floating clinic

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